Name _____

Date _____

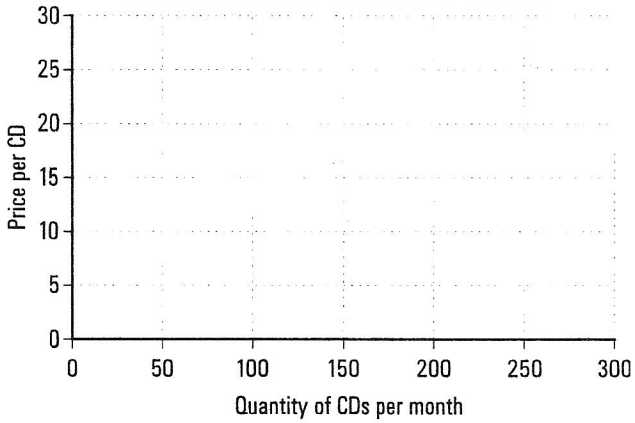
ECONOMIC SKILLS LAB
PLOTTING DEMAND CURVES

Examine the two demand schedules that follow and plot the demand curves. Then answer the questions that follow.

Demand Schedule for CDs at Your School

Quantity Demanded (monthly)	Price (dollars)
300	$5.00
250	10.00
200	15.00
150	20.00
100	25.00
50	30.00

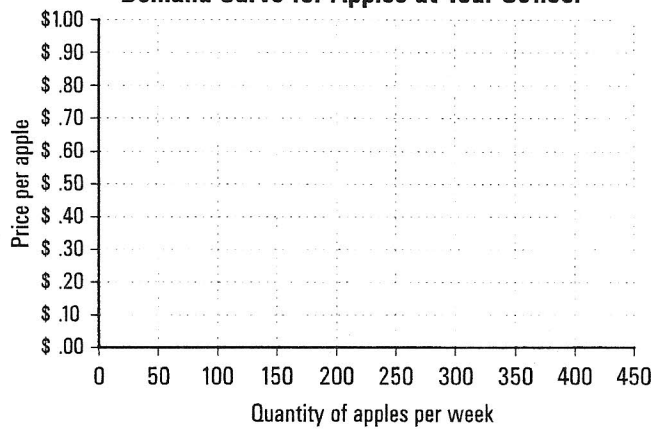
Demand Curve for CDs at Your School



Demand Schedule for Apples at Your School

Quantity Demanded (weekly)	Price (cents)
400	10
350	20
250	30
150	50
100	80
50	100

Demand Curve for Apples at Your School



Questions for Understanding

1. a. If the price of CDs is $10, how many will people buy? _____.
   b. If the price of CDs is $20, how many will people buy? _____.

2. a. If the quantity of CDs sold is 200, what is the price? _____.
   b. If the quantity of CDs sold is 100, what is the price? _____.

3. a. How many apples will students buy at 30 cents each? _____.
   b. How many apples will students buy at 80 cents each? _____.

4. What effect does the price seem to have on the quantity of CDs and apples sold?

   _____

5. Calculate total revenue (price x quantity)
   a. if the price of apples is 30 cents. _____
   b. if 100 apples are sold. _____
   c. if the price of CDs is $15.00. _____